

**OFFICE BEARERS AND BOARD OF DIRECTORS**

**2016-2017**

**PRESIDENT:**

David Benjamin

**VICE PRESIDENT:**

Julie Hughan

**SECRETARY:**

Christine Lee Green

**HONORARY TREASURER:**

Michael Brown

**DIRECTORS:**

Janne Gordon

Mark Cronin

Warren Kennedy

Athol Roach

**Lithgow City Bowling Club Ltd**  
**ABN 50 001 040348**

**Registered Office: 2C Lithgow Street, Lithgow NSW 2790.**

**Trading as Club Lithgow**

## **Notice of Annual General Meeting**

Notice is hereby given that the Annual General Meeting of the Lithgow City Bowling Club Ltd will be held at the Clubhouse on Sunday 29<sup>th</sup> October 2017 commencing at 10:30 am.

### **Business:**

1. To confirm the minutes of the previous Annual General Meeting.
2. To receive, consider and adopt the financial statements of the company for the year ended 30<sup>th</sup> June 2017 together with the reports of the Directors and Auditors thereon.
3. To consider the Ordinary Resolution regarding expenditure by the Board for general costs incurred by Directors.
4. Determination of the Honorariums to the President, and Honorary Treasurer.
5. Determination of Notices of Motion received in accordance with the Constitution. (Any notices received will be displayed on the Club's notice boards 21 days prior to the date of the meeting) .

Lee Green  
Secretary

## **ORDINARY RESOLUTION**

That the members hereby approve spending a sum not exceeding ten thousand dollars (\$10,000.00) until the next Annual General Meeting for the following expenses but in each case subject to approval by the Board of Directors in accordance with section 10(6)(d) of the Registered Clubs Act:

- (a) The reasonable costs of Directors attending seminars, lectures, trade displays, organized study tours, fact finding tours and other similar events for the education of the Directors as determined and approved by the Board from time to time.
- (b) The reasonable costs of Directors attending the Annual General Meeting of Clubs NSW and conferences conducted by Clubs NSW.
- (c) The reasonable costs of directors travelling to and from directors meetings and other constituted Board or subcommittee meetings on the production of relevant invoices, receipted or other proper documentary evidence of such costs.
- (d) The reasonable costs of providing the annual Directors' Christmas Party for Board Members and their Spouses.

The members acknowledge that the benefits and expenditure pursuant to this resolution are not available to members generally but only those members who are Directors of the Club.

## **NOTES TO MEMBERS ON ORDINARY RESOLUTION**

- 1. Consistent with the widespread practice of Registered Clubs the Directors are seeking approval from members for expenditure incurred by Directors in the course of carrying out their duties.

## **PROCEDURAL NOTES FOR ORDINARY RESOLUTION**

- 1. To be passed the ordinary resolution requires votes from the simple majority of those members who being eligible to do so vote in person at the meeting.
- 2. Proxy voting is not permitted under the Registered Clubs Act.
- 3. Members who are employees of the Club are prohibited from voting by the Registered Clubs Act.

By direction of the Board

D Benjamin Chairman



**PRESIDENT'S REPORT  
FOR THE FINANCIAL YEAR ENDED  
30TH JUNE, 2017.**

President Report 2017

On behalf of the board of directors, I am pleased to report a very sound financial result for the year ended June 2017.

The club completed the major renovation of the auditorium & are currently seeking plans, costs for the replacement of window's in the auditorium & beautification of the outside of the club.

The club continues to support a varied cross section of charities, schools & sporting clubs in our local area.

I would like to congratulate the bowls sub body on the upgrade of number 2 bowling green & on all reports a job well done.

I would like to say a big thank you to all of the volunteers who have helped the club in various positions on sub bodies and work carried out over the year.

I would also like to thank my fellow club directors for their assistance & help throughout the year. A club cannot run without good staff. I would like to thank our secretary manager Lee Green, office assistants Annette, Joss & Wendy. Our Bar staff, Peter & his staff in the bistro. Peter & Tony on the greens and last but not least our cleaners Noelene, Rosa & Cathy.

Finally I would like to thank you our members, for supporting the club. I would like you to invite your friends & extended family to come down and use the facilities of "your Club ".

Yours Faithfully



David Benjamin  
President  
Club Lithgow

**TREASURER'S REPORT  
FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE, 2017.**

I hereby submit my seventh consecutive treasurer's report for Club Lithgow for the year ended 30<sup>th</sup> June, 2017. I am pleased to announce that the Club has recorded a profit of \$291,336. For comparison I have listed the profit recorded for the previous 4 years below;

2016	2015	2014	2013
226,524	\$12,604	\$117,893	\$4,054

This year has seen a second year in succession of significant increases in revenue across all three main trading areas. Below is a snapshot of the year in comparison to last year of some of the key profit items;

	<u>2017</u>	<u>2016</u>	<u>Change %</u>
Bar Sales	946,048	827,025	14%
Bar Profit	150,809	138,920	8%
Gross Poker Machine Clearances	4,007,666	2,869,002	40%
Poker Machine Profits	919,397	674,936	36%
Bistro Sales	636,293	475,478	34%
Bistro Profit /(Loss)	64,988	58,848	10%

The above comparisons highlight just how much the club has increased its revenue and profitability in the last 12 months on the back of last year's terrific result. The Boards policy to continue to modernise machines and the decision to renovate the auditorium have proven to be prudent decisions.

All of the above has been achieved without overcommitting the club with borrowings. Below shows a comparison of cash against borrowings over the past two years;

	Cash	Borrowing
30 June, 2017	359,613	860,432
30 June, 2016	303,739	581,373

The club has made application for a further 20 poker machines with this application still pending at the time of writing this report. As such, the Board has had discussions with our bank to fund the purchase of some or all the machines if our application is successful.

I would like to take this opportunity to thank my fellow board members and acknowledge the professional way they have conducted themselves again this year. It has been a pleasure working with them. I would also like to acknowledge the staff of Club Lithgow for their effort during the year. It has been another significant year for the club and your efforts are greatly appreciated.

Michael Brown  
Treasurer

# **Lithgow City Bowling Club Limited**

ABN: 50 001 040 348

## **Contents**

**For the Year Ended 30 June 2017**

	<b>Page</b>
<b>Financial Statements</b>	
Directors' Report	1
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	7
Statement of Profit or Loss and Other Comprehensive Income	8
Statement of Financial Position	9
Statement Equity	10
Statement of Cash Flows	11
Notes to the Financial Statements	12
Directors' Declaration	25
Independent Audit Report	26

## **Directors' Report**

**30 June 2017**

The directors present their report on Lithgow City Bowling Club Limited for the financial year ended 30 June 2017.

### **1. General Information**

#### **Information on Directors**

The names of each person who has been a director during the year and to the date of this report are:

David Benjamin

Qualifications and Experience Finance for Club Boards, Retired

Period as Director 9 Years

Special Responsibilities President / Chairman

Michael Brown

Qualifications and Experience Accountant and Business Operator

Period as Director 7 Years

Special Responsibilities Treasurer

Julie Hugan

Qualifications and Experience Finance for Club Boards, Retired

Period as Director 9 Years

Special Responsibilities Vice President

Janne Gordon

Qualifications and Experience Business Operator Finance for Club Boards

Period as Director 5 Years

Special Responsibilities Director

Mark Cronin

Qualifications and Experience Management Local Government

Period as Director 2 Years

Special Responsibilities Director

Warren Kennedy

Qualifications and Experience Retired from Railway

Period as Director 1 Year

Special Responsibilities Director

Athol Roach

Qualifications and Experience Retired from Railway

Period as Director 1 Year

Special Responsibilities Director

Ritchie Bilby

Qualifications and Experience Builder

Period as Director 3 Years, Retired September 2016

Special Responsibilities Director

## **Directors' Report**

**30 June 2017**

### **1. General Information**

#### **Information on Directors**

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### **Principal Activities**

The principal activity of Lithgow City Bowling Club Limited during the financial year was to operate as a Registered Club for the promotion of bowls in the Lithgow district and to provide facilities for members and the wider community. Also, to provide Bowling facilities for the members as well as assist other local sporting groups in the way of sponsorships.

No significant changes in the nature of the Company's activity occurred during the financial year.

The Company's short term objectives are to:

- Refurbish the entire auditorium which is currently in progress
- To increase and maintain our membership
- To increase our new tiered point system
- Implementing new APP for members

The Company's long term objectives are to:

- Cement render the outside of the club
- Complete renovations to auditorium

To achieve these objectives, the Company has adopted the following strategies:

- Marketing the Club and its facilities in a smarter manner
- Utilise all types of social media
- Promoting the Club at every opportunity, emphasising to family's that we welcome them to use our facilities
- Strive to be employer of choice in the Lithgow area
- Work in consultation with network designs which are based in Sydney
- Obtain Council approval for development
- Secure long term financial strategies and stick to the budget for future renovations
- Maintain a financially healthy business
- Receive 20 entitlements for gaming machines



## **Directors' Report**

**30 June 2017**

### **1. General Information**

#### **Principal Activities**

The principal activities assisted the Company in achieving its objectives by:

- Any increases in revenue generated by the activities of the Club will be channelled into other Club services which are provided to members and guests of the Club.
- The assistance of the Club's Bowling sub-bodies, the Club will be able to provide good quality greens which the Club hopes will attract more visitors and allow additional tournaments to be conducted in the future.
- The usage of the Club facilities by the Local Senior Citizens group will also help to spread the name and reputation of the Club to the wider population as well as providing them with a warm and friendly place to hold their events.

The Club's financial performance is measured against the annual budget, previous year's results and benchmark data from the Club industry.

The Club uses the following key performance indicators to measure performance.

Financial performance measures include:

- Earnings before Interest, Taxation, Depreciation and Amortisation and Impairment (EBITDAI)
- Wages percentages to Income
- Expense percentages to Income
- Gross Profit percentages
- Cash flow

Non financial performance measures include:

- Members' feedback
- Market research
- Patronage numbers
- Number of Bowling members

## **Directors' Report**

**30 June 2017**

### **1. General Information**

#### **Members Guarantee**

Lithgow City Bowling Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10 for members.

At 30 June 2017 the collective liability of members was \$ 29,160 (2016: \$ 20,240).

	<b>Number of Members</b>	<b>Individual Contribution on Winding up of the Company \$</b>	<b>Total Members Contribution on Winding up of the Company \$</b>
<b>Membership Details</b>			
Bowling Members	54	10	540
Full Bowling Women	42	10	420
Social Members	2,745	10	27,450
Pensioners Bowling Members	75	10	750
Life Member	5	-	-
<b>TOTAL</b>	<b>2,921</b>	<b>-</b>	<b>29,160</b>

### **2. Operating Results and Review of Operations for the Year**

#### **Operating Results**

The profit of the Company amounted to \$ 291,336 (2016: \$ 226,523). The increased profit is largely due to increased patronage, increased bar and poker machine takings and sales in the bistro.

### **3. Other Items**

#### **Significant Changes in State of Affairs**

There have been no significant changes in the state of affairs of the Company during the year.

#### **Matters or Circumstances Arising After the end of the Year**

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## **Directors' Report**

**30 June 2017**

### **Meetings of Directors**

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	<b>Directors' Meetings</b>	
	<b>Number eligible to attend</b>	<b>Number attended</b>
David Benjamin	12	12
Michael Brown	12	12
Julie Hughan	12	11
Janne Gordon	12	12
Mark Cronin	12	12
Warren Kennedy	12	10
Athol Roach	12	12
Ritchie Bilby	2	1

## Lithgow City Bowling Club Limited

ABN: 50 001 040 348

### Directors' Report

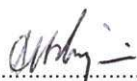
30 June 2017

#### Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2017 has been received and can be found on page of the financial report.

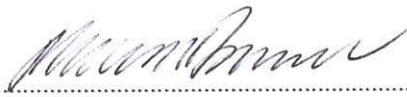
Signed in accordance with a resolution of the Board of Directors:

Director: .....



David Benjamin

Director: .....



Michael Brown

Dated this 4th day of OCTOBER 2017

**Lithgow City Bowling Club Limited**

ABN: 50 001 040 348

**Auditors Independence Declaration under  
Section 307C of the Corporations Act 2001**

**Crowe Horwath  
Central West**

ABN 73 139 862 923  
Member Crowe Horwath International  
Audit and Assurance Services

**Dubbo Office**

2 Commercial Avenue  
Dubbo NSW 2830 Australia  
PO Box 654  
Dubbo NSW 2830 Australia  
Tel 02 6883 5600  
Fax 02 6884 2242

**Bathurst Office**

157 George Street  
Bathurst NSW 2795 Australia  
PO Box 684  
Bathurst NSW 2795 Australia  
Tel 02 6330 2200  
Fax 02 6330 2299

[www.crowehorwath.com.au](http://www.crowehorwath.com.au)

To the Directors of Lithgow City Bowling Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



**CROWE HORWATH CENTRAL WEST**



**John Thompson  
Audit Partner**

**Registered Company Auditor: 302046**

**Dated: 4 October 2017**

**Bathurst, NSW**

**Lithgow City Bowling Club Limited**

ABN: 50 001 040 348

**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Year Ended 30 June 2017**

		<b>2017</b>	<b>2016</b>
	<b>Note</b>	<b>\$</b>	<b>\$</b>
Revenue	3	<b>2,925,435</b>	2,302,715
Cost of Sales		<b>(698,929)</b>	(553,388)
<b>Gross Profit</b>		<b>2,226,506</b>	1,749,327
Employee Benefits Expense	4	<b>(929,828)</b>	(730,826)
Depreciation and Amortisation Expense		<b>(213,140)</b>	(133,625)
Administration Expenses		<b>(177,394)</b>	(133,751)
Finance Costs		<b>(33,655)</b>	(39,417)
Advertising and Promotion		<b>(128,457)</b>	(56,533)
Greens Maintenance		<b>(34,113)</b>	(24,986)
Other Expenses	5	<b>(418,583)</b>	(403,665)
<b>Profit for the year</b>		<b>291,336</b>	226,524
<b>Total comprehensive income for the year</b>		<b>291,336</b>	226,524

The accompanying notes form part of these financial statements.

**Lithgow City Bowling Club Limited**

ABN: 50 001 040 348

**Statement of Financial Position****As At 30 June 2017**

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	2	359,613	303,739
Trade and other receivables	6	16,447	7,630
Inventories	7	41,804	41,890
Other assets		17,012	-
TOTAL CURRENT ASSETS		434,876	353,260
NON-CURRENT ASSETS			
Property, plant and equipment	8	4,972,333	4,422,034
TOTAL NON-CURRENT ASSETS		4,972,333	4,422,034
TOTAL ASSETS		5,407,209	4,775,294
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	9	267,497	223,843
Short-term provisions	10	72,334	72,954
Financial liabilities	11	-	7,962
Other liabilities	12	25,776	13,800
TOTAL CURRENT LIABILITIES		365,607	318,558
NON-CURRENT LIABILITIES			
Long-term provisions	10	16,401	1,930
Financial liabilities	11	860,432	581,373
TOTAL NON-CURRENT LIABILITIES		876,833	583,303
TOTAL LIABILITIES		1,242,440	901,861
NET ASSETS		4,164,769	3,873,433
<b>EQUITY</b>			
Reserves		2,242,069	2,242,069
Retained earnings		1,922,700	1,631,364
TOTAL EQUITY		4,164,769	3,873,433

The accompanying notes form part of these financial statements.

# Lithgow City Bowling Club Limited

ABN: 50 001 040 348

## Statement Equity

For the Year Ended 30 June 2017

2017

	Retained Earnings	Asset Revaluation Surplus	Retained Earnings Sub Bodies	Total
	\$	\$	\$	\$
<b>Balance as at 1 July 2016</b>	<b>\$ 1,509,842</b>	<b>\$ 2,242,069</b>	<b>\$ 121,522</b>	<b>\$ 3,873,433</b>
Profit or loss for the year	291,336	-		291,336
Recognition of controlled entities	-	-	-	-
<b>Balance at 30 June 2017</b>	<b>\$ 1,801,178</b>	<b>\$ 2,242,069</b>	<b>\$ 121,522</b>	<b>\$ 4,164,769</b>

2016

	Retained Earnings	Asset Revaluation Surplus	Retained Earnings Sub Bodies	Total
	\$	\$	\$	\$
<b>Balance as at 1 July 2015</b>	<b>\$ 1,283,318</b>	<b>\$ 2,242,069</b>	<b>\$ -</b>	<b>\$ 3,525,387</b>
Profit or loss for the year	226,524	-		226,524
Recognition of controlled entities	-	-	121,522	121,522
<b>Balance at 30 June 2016</b>	<b>\$ 1,509,842</b>	<b>\$ 2,242,069</b>	<b>\$ 121,522</b>	<b>\$ 3,873,433</b>

The accompanying notes form part of these financial statements.



## **Statement of Cash Flows**

### **For the Year Ended 30 June 2017**

	<b>2017</b>	<b>2016</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	<b>2,601,389</b>	2,065,996
Payments to suppliers and employees	<b>(2,054,491)</b>	(1,544,256)
Interest received	<b>2,370</b>	4,221
Interest paid	<b>(33,655)</b>	(39,417)
Net cash provided by (used in) operating activities	<b>515,613</b>	486,544
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	<b>27,280</b>	45,271
Purchase of property, plant and equipment	<b>(766,079)</b>	(526,696)
Net cash used by investing activities	<b>(738,799)</b>	(481,425)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from borrowings	<b>309,964</b>	-
Repayment of borrowings	<b>(30,905)</b>	(108,287)
Net cash used by financing activities	<b>279,059</b>	(108,287)
Net increase (decrease) in cash and cash equivalents held	<b>55,874</b>	(103,168)
Cash and cash equivalents at beginning of year	<b>303,739</b>	302,972
Sub Bodies - Bank Brought In	-	103,935
Cash and cash equivalents at end of financial year	<b>2 359,613</b>	303,739

## **Notes to the Financial Statements**

### **For the Year Ended 30 June 2017**

The financial report covers Lithgow City Bowling Club Limited as an individual entity. Lithgow City Bowling Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Lithgow City Bowling Club Limited is Australian dollars.

#### **1 Summary of Significant Accounting Policies**

##### **(a) Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

##### **(b) Principles of Consolidation**

The financial statements include the financial position and performance of controlled entities from 1 July 2015 onwards.

Appropriate adjustments have been made to a controlled entity's financial statements where the accounting policies used by that entities were different from those adopted in the consolidated financial statements.

##### *Subsidiaries*

Subsidiaries are all entities (including structured entities) over which the parent has control. Control is established when the parent is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity.

The Sub Bodies of the Lithgow City Bowling Club have been included in the Financial Statements for the year ending 30 June 2017 and 2016. These consist of the Travelling Bowlers, Women's Bowlers, Men's Bowlers and Bowling Shop.

All controlled entities have a June financial year-end.

##### **(c) Inventories**

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the individual item basis and are net of any rebates and discounts received.

Net realisable value is the estimated selling price in the ordinary course of business. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **1 Summary of Significant Accounting Policies**

#### **(d) Property, Plant and Equipment**

Classes of property, plant and equipment are measured using the cost or revaluation model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of costs of dismantling and restoring the asset, where applicable.

Assets measured using the revaluation model are carried at fair value at the revaluation date less any subsequent accumulated depreciation and impairment losses. Revaluations are performed whenever there is a material movement in the value of an asset under the revaluation model.

##### **Land and Buildings**

Land and buildings are measured using the revaluation model less impairment losses.

##### **Plant and Equipment**

Plant and equipment are measured using the cost model less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

##### **Depreciation**

The depreciable amount of all property, plant and equipment, except for freehold land and buildings is depreciated on a straight-line method from the date that management determine that the asset is available for use.

Assets held under a finance lease and leasehold improvements are depreciated over the shorter of the term of the lease and the assets useful life.

The depreciation rates used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Depreciation rate</b>
Plant and Equipment	6 - 33.3 %
Furniture and Fittings	10 - 20 %
Office Equipment	20 - 33.3 %
Poker Machines	15 - 20 %
Bowling Greens	20 %

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **1 Summary of Significant Accounting Policies**

#### **(e) Financial Instruments**

##### **(i) Initial Recognition and Measurement**

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

##### *Financial Assets*

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

##### **Loans and Receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Company's trade and most other receivables fall into this category of financial instruments.

##### *Financial Liabilities*

Financial liabilities are recognised when the Company becomes a party to the contractual agreements of the instrument. All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included in the income statement line items "finance costs" or "finance income".

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired. Although the Company uses derivative financial instruments in economic hedges of currency and interest rate risk, it does not hedge account for these transactions.

The Company's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **1 Summary of Significant Accounting Policies**

#### **(e) Financial instruments**

##### *Impairment of Financial Assets*

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

#### **(f) Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

#### **(g) Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

#### **(h) Provisions**

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

#### **(i) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **1 Summary of Significant Accounting Policies**

#### **(j) Income Tax**

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act of 1997*.

#### **(k) Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

##### **Interest Revenue**

Interest revenue is recognised on a proportionate basis taking into account the interest rate applicable to the financial asset.

##### **Subscriptions**

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

#### **(l) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **1 Summary of Significant Accounting Policies**

#### **(m) Critical Accounting Estimates and Judgments**

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The directors have not made any significant estimates during the year, other than the employee leave provisions and provision for doubtful debts.

#### **(n) Adoption of New and Revised Accounting Standards**

AASB 2011-9 Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income.

The adoption of this standard has not change the reported financial position and performance of the entity, however the presentation of items in other comprehensive income has changed.

## Notes to the Financial Statements

For the Year Ended 30 June 2017

### 2 Cash and Cash Equivalents

	2017	2016
	\$	\$
Cash on Hand	104,753	60,000
Cash at Bank - Club Lithgow	211,312	132,045
Cash at Bank - Sub Bodies	43,548	111,694
Total Cash and Cash Equivalents	<b>359,613</b>	<b>303,739</b>

#### Reconciliation of Cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2017	2016
	\$	\$
Cash and cash equivalents	<b>359,613</b>	<b>303,739</b>
<b>Balance as per statement of cash flows</b>	<b>359,613</b>	<b>303,739</b>

### 3 Revenue and Other Income

#### Revenue from Continuing Operations

Finance income includes all interest-related income, other than those arising from financial assets at fair value through profit or loss. The following amounts have been included in the finance income line in the statement of profit or loss and other comprehensive income for the reporting periods presented:

	2017	2016
	\$	\$
Sales revenue		
- Bar Sales	946,048	827,025
- Snack Bar & Coffee Shop	636,293	475,478
- Keno Commission	27,808	23,702
- TAB Commission	9,495	9,037
- Poker Machines	1,171,771	787,664
- GST Subsidy Poker Machine	17,180	17,180
- Income - Sub Bodies	129,467	132,355
	<b>2,938,062</b>	<b>2,272,442</b>
Finance income		
- Interest Income	2,370	4,221
	<b>2,370</b>	<b>4,221</b>
Other revenue		
- Member Subscriptions	22,495	29,749
- Other Income	(37,492)	(3,697)
	<b>(14,997)</b>	<b>26,052</b>
<b>Total Revenue</b>	<b>2,925,435</b>	<b>2,302,715</b>



## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **4 Employee Benefits Expense**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Employee Benefits Expense</b>		
- Wages and Salaries	<b>832,864</b>	657,444
- Superannuation contributions	<b>77,379</b>	60,498
- Long service leave	<b>14,203</b>	1,769
- Annual and Sick leave	<b>5,382</b>	11,114
<b>Total</b>	<b>929,828</b>	730,826

### **5 Other Expenses**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
General Expenses	<b>87,207</b>	82,250
Bar, Snack & Bistro Expenses	<b>26,289</b>	38,195
Gaming Expenses	<b>110,441</b>	40,199
Entertainment	<b>62,508</b>	76,133
Repairs & Maintenance	<b>30,645</b>	42,497
Expense - Sub Bodies	<b>101,494</b>	124,391
<b>Total</b>	<b>418,584</b>	403,665

### **6 Trade and Other Receivables**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
TabCorp Deposit	<b>5,000</b>	5,000
Trade Debtors	<b>10,015</b>	1,198
GST Subsidy Receivable	<b>1,432</b>	1,432
<b>Total current trade and other receivables</b>	<b>16,447</b>	7,630

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

## Lithgow City Bowling Club Limited

ABN: 50 001 040 348

### Notes to the Financial Statements

For the Year Ended 30 June 2017

#### 7 Inventories

	2017	2016
	\$	\$
CURRENT		
At cost:		
Draft Beer	8,675	10,562
Packaged Beer	1,812	2,221
Wines	5,516	3,349
Spirits	3,384	3,502
Additives & Sundries	2,985	2,254
Bistro Supplies	2,928	2,415
Bowlers Shop - Sub Bodies	16,504	17,587
<b>Total Inventories</b>	<b>41,804</b>	<b>41,890</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2017

### 8 Property, Plant and Equipment

	2017	2016
	\$	\$
Land and Buildings		
Land and Buildings		
At Directors valuation	3,555,480	3,555,480
At cost property improvements	391,425	-
Accumulated depreciation	(2,583)	-
Total Land and Buildings	3,944,322	3,555,480
Plant and Equipment		
At cost	1,725,044	1,555,139
Accumulated depreciation	(841,603)	(719,065)
Total plant and equipment	883,441	836,074
Furniture, Fixture and Fittings		
At cost	191,032	165,472
Accumulated depreciation	(149,329)	(138,170)
Total furniture, fixture and fittings	41,703	27,302
Office Equipment		
At cost	36,969	36,652
Accumulated depreciation	(34,881)	(33,474)
Total office equipment	2,088	3,178
Bowling Greens		
At cost	128,859	24,626
Accumulated depreciation	(28,081)	(24,626)
Total Bowling Greens	100,778	-
	1,028,011	866,554
<b>Total property, plant and equipment</b>	<b>4,972,333</b>	<b>4,422,034</b>

(a) The directors have considered all the land and buildings as core assets.

## Notes to the Financial Statements

### For the Year Ended 30 June 2017

**8 Property, plant and equipment**

**(b) Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings \$	Plant and Equipment \$	Furniture and Fittings \$	Office Equipment \$	Total \$
<b>Year ended 30 June 2017</b>					
Additions	3,555,480	836,074	27,302	3,178	4,422,034
Disposals - written down value	391,425	348,777	25,560	317	766,079
Depreciation expense	-	(27,280)	-	-	(27,280)
Disposals - accumulated depreciation	(2,583)	(197,991)	(11,159)	(1,407)	(213,140)
	-	24,640	-	-	24,640
<b>Balance at the end of the year</b>	<b>3,944,322</b>	<b>984,220</b>	<b>41,703</b>	<b>2,088</b>	<b>4,972,333</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2017

### 9 Trade and Other Payables

	2017	2016
	\$	\$
CURRENT		
Unsecured liabilities		
Trade payables	118,255	107,091
GST Payable	49,844	12,834
Accrued Expenses	42,154	45,302
Payroll Deductions	16,673	58,616
Members Loyalty Rewards	40,571	-
	<b>267,497</b>	<b>223,843</b>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

### 10 Provisions

	2017	2016
	\$	\$
CURRENT		
Employee entitlement	72,334	72,954
	<b>72,334</b>	<b>72,954</b>
NON-CURRENT		
Employee entitlement	16,401	1,930
	<b>16,401</b>	<b>1,930</b>

### 11 Financial Liabilities

	2017	2016
	\$	\$
CURRENT		
Aristocrat - Financed Poker Machines	-	7,962
<b>Total Current Liability</b>	<b>-</b>	<b>7,962</b>
NON-CURRENT		
ANZ Consolidation Loan	860,432	581,373
<b>Total Non-Current Liability</b>	<b>860,432</b>	<b>581,373</b>

## **Notes to the Financial Statements**

**For the Year Ended 30 June 2017**

### **12 Other Liabilities**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
CURRENT		
Member subscriptions received in advance	<b>25,776</b>	13,800
<b>Total other liabilities</b>	<b>25,776</b>	13,800

### **13 Members' Guarantee**

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding's and obligations of the Company. At 30 June 2017 the number of members was 2,921 (2016: 2,030).

### **14 Key Management Personnel Disclosures**

#### **(a) Total remuneration paid**

The total remuneration paid to key management personnel of the Company is \$ 65,196 (2016: \$ 61,866).

### **15 Contingencies**

#### **Contingent Liabilities**

Lithgow City Bowling Club Limited had no contingent liabilities at the end of the reporting period.

### **16 Events Occurring After the Reporting Date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

### **17 Company Details**

The registered office of the company is:

Lithgow City Bowling Club Limited  
2C Lithgow Street  
LITHGOW NSW 2790

## Lithgow City Bowling Club Limited

ABN: 50 001 040 348

### Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
  - b. give a true and fair view of the financial position as at 30 June 2017 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....  
David Benjamin

Director .....  
Michael Brown

Dated this 4th day of OCTOBER 2017

**Dubbo Office**

2 Commercial Avenue  
Dubbo NSW 2830 Australia  
PO Box 654  
Dubbo NSW 2830 Australia  
Tel 02 6883 5600  
Fax 02 6884 2242

**Bathurst Office**

157 George Street  
Bathurst NSW 2795 Australia  
PO Box 684  
Bathurst NSW 2795 Australia  
Tel 02 6330 2200  
Fax 02 6330 2299

[www.crowehorwath.com.au](http://www.crowehorwath.com.au)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
LITHGOW CITY BOWLING CLUB LIMITED**

**Opinion**

We have audited the financial report of Lithgow City Bowling Club (the Entity), which comprises the balance sheet as at 30 June 2017, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Entity is prepared, in all material respects, in accordance with Corporations Act 2001.

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2017 and of its financial performance for the year ended that date; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Corporation *Regulations 2001*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation of the financial report in accordance with Australian Accounting Standards – (Reduced Disclosure Requirement) and Corporations Act 2001 and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Crowe Horwath Central West*

**CROWE HORWATH CENTRAL WEST**



**John Thompson**  
**Audit Partner**

**Registered Company Auditor: 302046**

**Dated: 4 October 2017**

**Lithgow City Bowling Club Limited**

A.B.N 50 001 040 348

**For the Year Ended 30 June 2017**

**Crowe Horwath  
Central West**

ABN 73 139 862 923  
Member Crowe Horwath International  
Audit and Assurance Services

**Dubbo Office**

2 Commercial Avenue  
Dubbo NSW 2830 Australia  
PO Box 654  
Dubbo NSW 2830 Australia  
Tel 02 6883 5600  
Fax 02 6884 2242

**Bathurst Office**

157 George Street  
Bathurst NSW 2795 Australia  
PO Box 684  
Bathurst NSW 2795 Australia  
Tel 02 6330 2200  
Fax 02 6330 2299

[www.crowehorwath.com.au](http://www.crowehorwath.com.au)

**Disclaimer on Additional Information**

The additional financial data presented on page 30 is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 30 June 2017. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Lithgow City Bowling Club Limited) in respect of such data, including any errors of omissions therein however caused.



**CROWE HORWATH CENTRAL WEST**



**John Thompson  
Audit Partner**

Registered Company Auditor 302046

Dated: 4 October 2017

# Lithgow City Bowling Club Limited

ABN: 50 001 040 348

For the Year Ended 30 June 2017

## Profit and Loss Account (Unaudited)

	2017 \$	2016 \$
<b>Sales</b>		
Bar Sales	946,048	827,025
Poker Machine	1,171,771	787,664
GST Subsidy Poker Machine	17,180	17,180
Snack Bar & Bistro	636,293	475,478
KENO Commission	27,808	23,702
TAB Commission	9,495	9,037
Membership Subscriptions	22,495	29,749
Other Income	(35,122)	524
Sub Bodies	129,467	132,355
<b>Total Sales</b>	2,925,435	2,302,715
Cost of Sales	(698,929)	(553,387)
<b>Gross Profit</b>	2,226,506	1,749,327
<b>Less: Expenses</b>		
Bar Operating	(19,503)	(30,109)
Poker Machine	(38,133)	(25,341)
Snack Bar & Bistro	(6,786)	(8,087)
KENO	(1,750)	(1,291)
TAB	(32,068)	(30,763)
Greens Maintenance	(34,113)	(24,986)
Administration Expenses	(245,496)	(166,895)
Advertising and Promotion	(128,457)	(56,533)
Employee costs - salaried staff	(929,828)	(730,826)
Depreciation	(213,140)	(133,625)
Entertainment	(35,527)	(27,796)
Affiliations	(8,555)	(9,719)
Insurance	(48,290)	(40,744)
Rates	(8,378)	(8,247)
Repairs and Maintenance	(30,645)	(41,173)
Finance costs	(33,655)	(39,417)
Other Expenses	(19,352)	(22,861)
Sub Bodies	(101,494)	(124,391)
<b>Total Expenses</b>	(1,935,170)	(1,522,803)
<b>Net Profit for the Year</b>	291,336	226,524

# Lithgow City Bowling Club Limited

ABN: 50 001 040 348

For the Year Ended 30 June 2017

## Detailed trading account (Unaudited)

	2017 \$	2016 \$
<b>Bar Sales</b>		
<b>Sales Revenue</b>		
Sales	946,048	827,025
	<u>946,048</u>	<u>827,025</u>
<b>Cost of Sales</b>		
COGS	(419,874)	(351,262)
<b>Cost of Goods Sold</b>	<u>(419,874)</u>	<u>(351,262)</u>
<b>Gross Profit</b>	526,174	475,763
	<u>55.62%</u>	<u>57.53%</u>
<b>Less: Direct Expenses</b>		
Direct Expenses	(375,365)	(336,842)
	<u>(375,365)</u>	<u>(336,842)</u>
<b>Net Profit / (Loss)</b>	<u><u>150,809</u></u>	<u><u>138,920</u></u>

# Lithgow City Bowling Club Limited

ABN: 50 001 040 348

For the Year Ended 30 June 2017

## Detailed trading account (Unaudited)

	2017 \$	2016 \$
<b>Snack Bar &amp; Coffee Shop</b>		
<b>Income</b>		
Bistro & Coffee Sales	636,293	475,478
	<u>636,293</u>	<u>475,478</u>
<b>Less: Direct Expenses</b>		
Direct Expenses	(571,305)	(416,631)
	<u>(571,305)</u>	<u>(416,631)</u>
<b>Net Profit / (Loss)</b>	<u><u>64,988</u></u>	<u><u>58,848</u></u>

# Lithgow City Bowling Club Limited

ABN: 50 001 040 348

For the Year Ended 30 June 2017

## Detailed trading account (Unaudited)

	2017 \$	2016 \$
<b>Poker Machine</b>		
<b>Income</b>		
Poker Machine	4,007,666	2,869,002
	<u>4,007,666</u>	<u>2,869,002</u>
<b>Less: Direct Expenses</b>		
Direct Expenses	(3,088,269)	(2,194,066)
	<u>(3,088,269)</u>	<u>(2,194,066)</u>
<b>Net Profit / (Loss)</b>	<u>919,397</u>	<u>674,936</u>

## **Lithgow City Bowling Club.**

### **Annual General Meeting 25th September 2016.**

#### **44th AGM DECLARED OPEN AT 10.30AM.**

**Attendance:** D Benjamin (Chairman), J Hughan, M Brown, M Cronin, J Gordon, L Green.

**Apologies:** Norma Farrant, David Brown, Carol Lord, Richard Bilby, Ted Seckold, Dudley King, Tim Breen.

**Minutes of Previous AGM Meeting:** Confirmed.

#### **Motion for Confirmation of these Minutes:**

Moved Kevin Hailstone. Seconded Joe Banasiak. Carried.

**Business Arising From these Minutes:** Nil

#### **Financial Statements, Directors & Auditors Reports.**

Directors report pages 1 to 5. Directors declaration page 6.

Auditors report pages 26 to 27.

Financial report page 8.

Statement of Profit & Loss.

Assets Equity & Cashflows pages 9 to 10.

Treasurers Report. M Brown.

Moved Athol Roach Seconded Kenny Potter. All reports accepted.

#### **Reports from Returning Officer Re Elections:**



Tim Breen absent. Stan Campbell presented report.

New Board Members Warren Kennedy and Athol Roach called to positions on board.

Thank you to the returning officer for the work done during elections.

**Notice Of Motions:**

1. Directors Expenses.

Moved Fay King. Seconded Ted Healey. Carried.

2. Special Resolutions 1,2 & 3 as circulated to all members on opening pages in Annual Report.

Resolution 1.

That the Constitution of Lithgow City Bowling Club Limited be amended by **deleting** Rule 29 which provides:

" Only Bowling members, life members and not more than three (3) Non- Bowling members shall be entitled to be elected or appointed to the Board."

and in lieu there of **inserting** the following new Rule 29:

"Bowling members. Non- Bowling members and Life members shall be the only members entitled to be elected or appointed to the Board.

**Resolution Failed.**

Resolution 2.

That the Constitution Of Lithgow City Bowling Club Limited be amended by **deleting** from Rule 39 the words.

"The quorum of the Board shall be five (5) members of the Board" and in lieu thereof **inserting** the following new words, "The quorum of the Board shall be four (4) members of the Board.

### **Resolution Failed.**

Resolution 3.

That the Constitution of Lithgow City Bowling Club Limited be amended by **deleting** from Rule 47 the words "The Annual General Meeting of the Club shall be held within three (3) months after the conclusion of each financial year" and in lieu thereof **inserting** the following words, "The Annual General Meeting of the Club shall be held within five (5) months after the conclusion of each financial year.

### **Resolution Passed.**

If passed. Third Special Resolution will allow the Club five (5) months from the end of its financial year to hold its AGM. This is permitted under the *Corporations Act*. It also gives the Club and its Board and auditor more time to prepare the annual accounts, auditor's report and annual report.

### **Determination of Honorariums:**

Previous AGM endorsed honorariums of \$6000. (\$3000 each for Treasurer and President.)

Moved Kevin Hailstone. Seconded Kerry Clark. Carried.

### **Recommendations from the Floor:**

- \* Rule 79 - Recommend that the Board delete this rule. Sub-bodies should be able to go onto the Board.
- \* With Sub-Bodies- Board to consider to changing titles. ( Sub-body Committee - President, Vice President, Treasurer. Main Board- Chairperson, Vice Chairperson, Treasurer)
- \* Dress code to be addressed.
- \* Children's Area. Health and safety issue.

**Meeting Closed 11.40 am.**

## ***LITHGOW CITY MENS SUB BODY ANNUAL REPORT FOR 2017.***

We provide the following report, coming through a very good year.

As the year evolved two main projects were brought forward...

No 1 Water tanks for assistance in watering the greens and ,,,,No2 the refurbishment of the No2 green.

We currently have 4 \*25000 litre tanks installed and ready to provide water when required.

The pump installed has the capacity to carry out any water supply required.

The project was made possible by the mens sub body applying and winning a government grant for just under \$14,000. Mr Paul Toole must be thanked for his assistance in this grant being obtained.

When the No2 green showed signs of wear and souring it was decided to completely replace the green. Our greenkeeper Peter Hardie took on the challenge of seeing the project come to fruition. Peters scheduling and project management was first class ,enabling the total replacement of drainage, blue metal and soil in time to provide the grass important growing time before the winter months and we look forward now to a wonderful Tiff Dwarf green in the near future .

Total money expended on this project was in the area of \$120 K., by the time surrounds, levelling and miscellaneous tasks were completed.

We thank Club Lithgow and the Womens sub body for their timely contributions to the project.

Neither of these projects would have been achievable without our wonderful crew of helpers.

People like Stan Campbell, Peter Kearney, John Perry, Les Barnes, Warren Kennedy are always on hand to help with these projects.

It was in fact commented on the day of sowing of the Tiff dwarf, we actually had something like 15 volunteers, some people saying that this was previously not done.....so thank you again to our volunteers. Please forgive us for not mentioning everyone ,but we all know who was there and thank you.

We would also like to this opportunity to also thank our ticket sellers; Stan, Peter, Graham, Ken.

Without their efforts ,attempting to achieve the above projects would not be possible.

Not only our ticket sellers, but our fantastic patrons at Club Lithgow who continue to buy our raffle tickets are to be thanked, and we look forward to your continued support.

Not having any immediate plans for projects will allow the mens sub body to recoup in the following year and we look forward to another successful period during 2017/2018.

### **Mens Club, Pennants and District events .**

#### **Results of club events. 2017**

**Major singles** : winner\* Jeff Madden, R/u \* Graham Pitt

**Minor singles** : winner\* Robert Kiernan, R/u \* Ian Birk

**Pairs : Winners** \* Jeff Madden , Ian Townsend R/u \* Bob Brown, Joe Banasiak

**\*2016 Triple winners** D. Robson, P. Kearney, G. Pitt.

**\*2016 Fours winners** I. Townsend, C. Wotton, J. Bannerman, G. Pitt .

\*\*\*2016 Triples and Fours not played before 2016 report printed.



\*\*\*\*2017 Triples and Fours have not been played for inclusion in this report.

**Winter pairs :** Winners \*Jeff Madden,Ron Thompson,,, R/u C.Quince,I.Birk

### **2017 PENNANT EVENTS**

Lithgow city entered teams in Grades 2,6 and 7.

Results didn't go Lithgows way in the No2 and No7 grades ,both failing to win their grades to progress through to the Zone playoffs.

The No6 grade was successful in winning the district flag but were unsuccessful in their bid to win the Zone playoff at Dubbo to go forward to the State finals.

### **DISTRICT EVENTS**

Lithgow City bowlers fared much better in District events with results below.

Jeff Madden won the District Seniors singles and now progresses to the Zone playoff to be held at Portland bowling club on 16/9/2017.

Jeff Madden and Ian Townsend won the District Senior Pairs and also progress to the Zone playoff to be held at Forbes on 2/9/2017

Good luck to both Jeff and Ian in their bid to qualify for state playoffs .

Dave Robson was successful in reaching the final of the Districts President singles event. Good effort from Dave, hopefully you go one step further next year.

### **Champion of Club Champions.**

Once again Jeff Madden was successful in winning the district event in singles and now progresses to the Zone playoff to be held at Majellan B/C on 23/9/2017.

Good luck again in this Zone playoff.

Evan though pennant results didn't go Lithgow Citys way, District bowls results certainly excelled.

2017 SUB BODY

President D.Robson

*D. Robson*

August 2017

## **LITHGOW CITY WOMENS BOWLING CLUB**

### **SUB BODY REPORT 2016-2017**

The first of our special events was Allan's Charity Day, celebrated in September 2016, sponsored by the Allan family for over thirty years in memory of their mother Vi. Another successful day. We continue to support Lithgow Cancer Support Group and last year also gave a donation to Can Assist.

We held our AGM in September of 2016 and our current committee were unopposed and re-elected. The first half of 2017, eight new members were recruited and our membership grows very strong in the district.

Next event was our 62nd birthday held in October 2016. This was sponsored by Centennial Coal and the representative and special guest was Lana Caddis our other special guest was David Benjamin, Club Limited president. the tables in the auditorium were decorated in a black and white theme, representing the coal industry in our district.

The next event was Higgins Day also held in October, this event has been sponsored by Ross Higgins for many years.

Buxton Trophy was held and hosted by our club. It is a yearly event between Western District and Nepean Region. Over ninety players competed and it was a very successful day, and unfortunately Nepean came away with the trophy.

Irene Gillard Memorial Day was held in November and is sponsored by Craig and Tracey Gillard, who always attend the day. This day has grown in numbers over the years and visitors from down the mountains and out west attend. Centrepieces for the tables were donated by Ferrero .

Our annual gong day between our club and Workmens Valley ladies, proved again to be a very friendly day, unfortunately Workies came away with the Gong. The day between clubs has been going on for many years and we look forward to many more.

The new year started off with Western District events, our club hosting the Western District singles. It was played in very hot conditions, Kerri Bernard was runner-up in the event. Margaret Ferguson and Kerri Bernard won the Western District Senior Pairs.

our Club Championships were played in and around District events. All have now been completed for the year. The results were:

Major Singles:	Winner – Margie Gibbons Runner- up – Kerri Bernard
Minor Singles :	Winner- Inga Irvine Runner-up – Karyn Mitchell
Pairs:	Winners- Margaret Ferguson, Anne Anderson Runners-up- Karyn Mitchell, June Barnes
Triples:	Winners- Irene Watkins, Anne Anderson, Fay King Runners—up- Karyn Mitchell, Margaret Ferguson, June Barnes
Fours:	Winners- Karyn Mitchell, Maree Brown, Margaret Ferguson, Carolyn Lord Runners-up- Lyn Bulkeley, Gaye McGuirk, Inga Irvine, June Barn

Our Life Member and Patron Shirley Addison celebrated her 90th birthday, with a high tea, attended by over 30 members. Shirley has been bowling for nearly 40 years and is a valued member of the club.

My second year as President has gone quickly and I have enjoyed the experience, which goes with the position. A huge thank goes out to my valued committee, who do a wonderful and dedicated job. All my other members volunteer their time to our special events to make them run smoothly on the day, thank you again.

A big thank you to Club Lithgow management and staff, Men's Sub-Body, greenkeepers and Lee who are always on hand to help. To Doris and Whyte for providing the catering on our big days. I hope our club continues to grow and which them a successful future.

Kerri Bernard  
President  
Lithgow City Womens Bowling Club

**LITHGOW CITY WOMEN'S BOWLING CLUB**  
**RECEIPTS & PAYMENTS 1<sup>ST</sup> JULY 2016 to 30<sup>TH</sup> JUNE 2017**

Opening balance b/f from 30<sup>th</sup> June 2016 7939.18

**INCOME**

Affiliation Fees/BFO	2708.55	
Social Days/Special Events	9052.89	
Donation	50.00	
Sale of goods	68.00	
Pennants/District Events	1867.35	
Club Championships	178.00	
Social Club	2716.00	
GST Clearing Refund	179.88	
Green Fees LCBC Ltd	768.00	
Club Uniforms	828.00	
State Play Offs	235.00	
GST Clearing	512.11	
Bank Interest	<u>.46</u>	<u>19164.24</u>
		27103.42

**EXPENDITURE**

Affiliation Fees/BFO	2759.45	
Purchase of Goods	662.86	
Club Championships	370.00	
Pennants/District Events	1441.00	
Postage/Phone	65.00	
Club Uniforms	2392.50	
Social Days/Special Events	5300.57	
State Playoff expenses	702.27	
Honoraria/Gifts/Tributes	684.10	
Donation	3650.00	
Printing/Stationary	45.17	
Fuel	409.00	
Green Fees LCBC Ltd	802.00	
Bank Charges	22.20	
GST Clearing	626.90	
Social Club	<u>1922.00</u>	<u>21855.02</u>

<b>BANK FUNDS AVAILABLE as at 30.06.2017</b>	<b>5248.40</b>
Plus Term Deposit	6781.94
<b><u>TOTAL FUNDS AVAILABLE</u></b>	<b>12030.34</b>

Cheryl Wotton

**Honorary Treasurer**  
**30.06.2017**

**LITHGOW CITY WOMEN'S BOWLING CLUB** For 2017/2018

**PRESIDENT**

Kerri Bernard

**VICE PRESIDENTS**

Bev Stait      Norma Farrant

**SECRETARY**

Lyn Bulkeley

**ASSISTANT SECRETARY**

Gloria Clarke

**TREASURER**

Cheryl Wotton

**DELEGATE**

Carolyn Lord

**MATCH COMMITTEE**

Fay King  
Anne Anderson  
Carolyn Lord  
Pam Johnson      (Chairman )  
Carol Posker

**SOCIAL COMMITTEE**

Ina Hunter  
Margaret Ferguson  
Lyn Drury  
Gaye McGuirk      catering      (Chairperson)  
Inga Irvine

**PUBLICITY OFFICER**

Gaye McGuirk

**RAFFLES**

Teresa Kellond  
Lesley Wright  
Daniella Maruschko  
Margie Gibbons

**HISTORIAN**

Beryl Baker

## **NOTES**